

# Amity BCI Global Diversified Fund of Funds A

Minimum Disclosure Document

As of 2024/02/29

## What goal is this solution appropriate for?

This fund is an ideal offshore investment strategy suitable for investors with a long-term investment horizon, expecting a high growth rate in an offshore currency. The strategy is managed to preserve the investors capital in real terms and provide the highest probability of achieving a high rate of growth over a rolling 7-year period

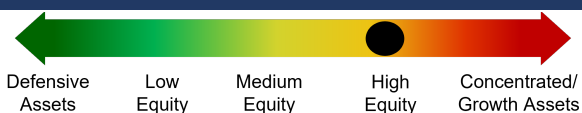
This solution is designed to deliver a return:

- which ranges between inflation and 6% above inflation over any 7-year rolling period
- of inflation or higher with an 80% probability over a 7-year investment horizon

## Key Information

Fund Objective	To provide the investor with a high level of capital growth from foreign assets over the long term.
Benchmark	(ASISA) Global MA Flexible
ASISA Category	Global Multi Asset Flexible
Regulation 28 Compliant	No
Portfolio Manager	Amity Investment Team
Inception Date	1 July 2015

## Risk Profile



The capital can be volatile over the short term due to currency risk and it primarily investing in global equities.

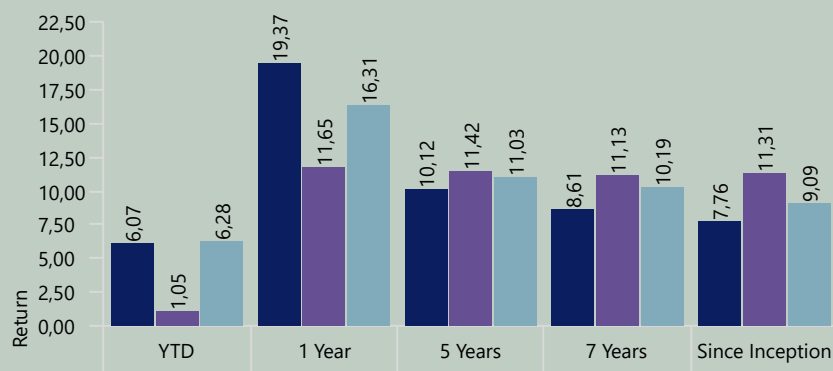
## Fund Description and Investment Policy

Investments to be included in the Amity BCI Global Diversified Fund of Funds may comprise a combination of assets in liquid form, money market instruments, interest bearing securities, bonds, debentures, corporate debt, equity securities, property securities, preference shares, convertible equities and non-equity securities. The manager may invest in participatory interests or any other form of participation in other portfolios of collective investment schemes as the Act will allow from time to time, and which are consistent with the portfolio's investment mandate, or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and trustee of a sufficient standard to provide investor protection at least equivalent to that in South Africa.

Max 75% equity exposure (incl. international equity). The portfolio will not be managed in compliance with prudential investment guidelines for retirement funds in South Africa to the extent allowed for by the Act. The portfolio may time to time invest in listed and unlisted financial instruments. The manager may also include forward currency, interest rate and exchange rate swap transactions.

## Fund Performance (net of fees)

As of Date: 2024/02/29

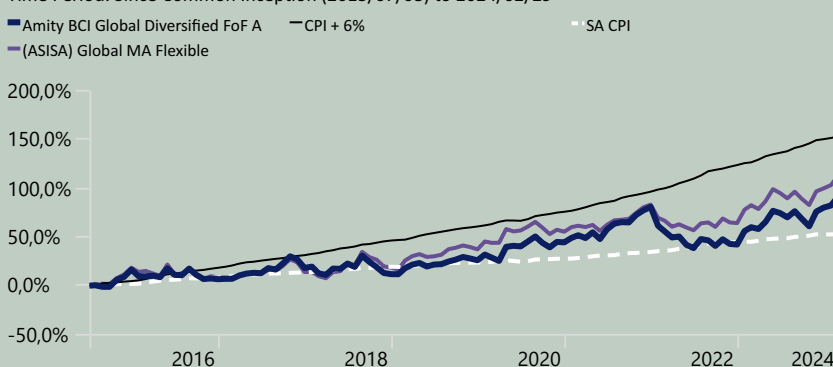


Annualised*	YTD	1 Year	5 Years	7 Years	Since Inception
Amity BCI Global Diversified FoF A	6,07	19,37	10,12	8,61	7,76
CPI + 6%	1,05	11,65	11,42	11,13	11,31
SA CPI	0,09	5,32	5,11	4,84	5,01
(ASISA) Global MA Flexible	6,28	16,31	11,03	10,19	9,09

\*Annualised return is the weighted average compound growth rate over the period measured.

## Since Inception Investment Growth

Time Period: Since Common Inception (2015/07/08) to 2024/02/29



## Historic Best and Worst Performance

Best 1 year rolling return	26,62
Worst 1 year rolling return	-21,33

## Risk Statistics - 3 Years

Time Period: 2021/03/01 to 2024/02/29

Standard Deviation	19,44%
Sharpe Ratio	0,16

## Fund Size

NAV (CPU)	R319,22 million
	R1.90

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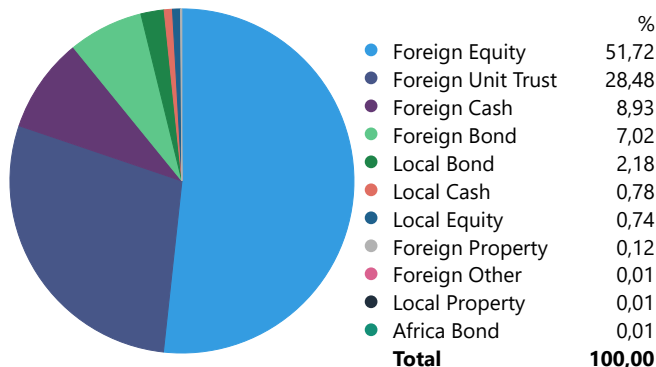
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As of 2024/02/29

## Fund Positioning and Distributions

### Asset Allocation

Portfolio Date: 2024/01/31



### Fund Managers

Fundsmith  
Fidelity  
Dodge Cox  
Satrux  
Catalyst  
Coronation  
Prescient  
Colchester

### Fund Distributions

Income Distribution	Semi Annually
Dates of Income Declaration	30 June / 31 December
Date of Income Payment	2nd working day of July /January
2022 Distribution (CPU):	Jun 0.00, Dec 0.00
2023 Distribution (CPU):	Jun 0.00, Dec 0.00

## Fee Structure and Technical Information

### Annual Service Fee (Incl VAT)

0.52%

### Initial Fee

0.00%

### Performance Fee

0.00%

### Portfolio Ongoing Fees (incl VAT)

### Previous Year (PY)

Transaction Costs (TC)	0,00	0,00
Total Expense Ratio (TER)	1,30	1,30
Total Investment Charge (TER + TC)	1,30	1,30

### Fee Disclosure

Please note: A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. Transaction costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The prior year ("PY") TER and Transaction costs calculations are based upon the portfolio's direct costs for the financial year ended 31 December 2023, whilst the underlying portfolios' ratio and cost calculations are based upon their most recent published figures, being 31 December 2023.

### Technical

Minimum Investment	None	Valuation Time	08h00
Original Buying Price	100 cents	Transaction Time	14h00
JSE Ticker	AGDFA	ISIN	ZAE000201745

Effective Annual Cost: Boutique Collective Investments adopted the ASISA Standard on Effective Annual Cost ("EAC"). BCI calculates the EAC as per the ASISA standard for a period of 3 years up till the most recent TER reporting period. The EAC measure allows you to compare charges on your investments as well as their impact on your investment returns prior to investing. For further information regarding the ASISA Standard on Effective Annual Cost and access to the EAC calculator please visit our website at [www.bcis.co.za](http://www.bcis.co.za). Access the BCI Privacy Policy and BCI Terms and Conditions on the BCI website [www.bcis.co.za](http://www.bcis.co.za)

#Monthly Fixed Administration Fee: R15 excluding VAT which will apply to all direct investor accounts with balances of less than R100 000 at month end, unless an investor transacts online, in which case no such fee will be levied.

## Disclosures

### Investment Manager:

Amity Investment Solutions (Pty) Ltd Reg No: 1994/007885/07  
Authorised Financial Service Provider FSP 29661

### Management Company Information

Boutique Collective Investments (RF)  
(Pty) Limited.  
Catnia Building, Bella Rosa Village,  
Bella Rosa Street, Bellville, 7530  
Tel: +27 (0)21 007 1500/1/2

### Custodian/Trustee Information

The Standard Bank of South  
Africa Limited  
Tel: 021 441 4100

### Contact details:

Tel: 087 980 5321  
Email: [enquiries@amity.co.za](mailto:enquiries@amity.co.za)  
[www.amity.co.za](http://www.amity.co.za)

Additional information, including application forms, annual or quarterly reports can be obtained from BCI, free of charge or can be accessed on our website [www.bcis.co.za](http://www.bcis.co.za). Valuation takes place daily and prices can be viewed on our website ([www.bcis.co.za](http://www.bcis.co.za)) or in the daily newspaper. Actual annual performance figures are available to existing investors on request. Upon request the Manager will provide the investor with portfolio quarterly investment holdings reports. Boutique Collective Investments (RF) (Pty) Ltd ("BCI") is a registered Manager of the Boutique Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002 and is a full member of the Association for Savings and Investment SA. Collective Investment Schemes in securities are generally medium to long term investments. The value of participatory interests may go up or down and past performance is not necessarily an indication of future performance. The Manager does not guarantee the capital or the return of a portfolio. Collective Investments are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees, charges and maximum commissions is available on request. BCI reserves the right to close the portfolio to new investors and reopen certain portfolios from time to time in order to manage them more efficiently. Performance figures quoted for the portfolio are from Morningstar, as at the date of this minimum disclosure document for a lump sum investment, using NAV/NAV with income reinvested and do not take any upfront manager's charge into account. Income distributions are declared on the ex-dividend date. Actual investment performance will differ based on the initial fees charge applicable, the actual investment date, the date of reinvestment and dividend withholding tax. Investments in foreign securities may include additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information. Certain investments – including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors. Boutique Collective Investments (RF) Pty Ltd retains full legal responsibility for the third party named portfolio. Although reasonable steps have been taken to ensure the validity and accuracy of the information in this document, BCI does not accept any responsibility for any claim, damages, loss or expense, however it arises, out of or in connection with the information in this document, whether by a client, investor or intermediary. This document should not be seen as an offer to purchase any specific product and is not to be construed as advice or guidance in any form whatsoever. Investors are encouraged to obtain independent professional investment and taxation advice before investing with or in any of BCI/the Manager's products. A fund of funds is a portfolio that invests in portfolios of collective investment schemes that levy their own charges, which could result in a higher fee structure.